

TEST 355C SUB 2

FORMS REQUIRED: FORM 355C, SCH A, SCH A-2, SCH B, SCH C, SCH E-CG, SCH F-1, SCH F, SCH CD,

CORPORATION NAME: MONKEY SHINE MANUFACTURERS
EIN: 40-2222227

ADDRESS: 253 BLUE MONKEY BOULEVARD
TYRINGHAM MA 01264

PRINCIPAL PLACE OF BUSINESS:
NONE

STATE OF INCORPORATION: MA
DATE ESTABLISHED IN MA: 07-22-1987

STATE FORM INFORMATION

FORM 355, PAGE 1:

LINE 1: DOMESTIC
LINE 2: SEC 38
LINE 4: YES
LINE 5: YES
LINE 6: NO
LINE 7: NO
LINE 8: NO
LINE 9: 315230
LINE 10: 40-2222225
LINE 11: 805
LINE 12: 8465
LINE 14: 1987
LINE 15: YES
LINE 16: NO

SCHEDULE A:

	A	B
LINE 1a:	3748956	2099229
LINE 1b:	1383750	
LINE 1c:	1039333	631100
LINE 1d:	63750	18750
LINE 1e:	409405	31259
LINE 1f:	65366	13073
LINE 1g:	95600	27314
LINE 1h:	58375	18680
LINE 1i:	282375	37650
LINE 1j:	18750	6000
LINE 1k:	590645	
LINE 2a:	207364	
LINE 2b:	27375	
LINE 3:	9673	
LINE 5a:	11567481	261542
LINE 5b:	6578700	
LINE 6:	624965	342224

SCHEDULE A PAGE 2:

LINE 8: 399843
LINE 9: 28991
LINE 12b: 400331
LINE 13: 1953618
LINE 19a: 1710791
LINE 19b: 547868
LINE 20: 356250
LINE 29: 17270703
LINE 30: 657957

SCHEDULE A-2

LINE 1: BANANA GAP
40-2222226
17500

SCHEDULE E-CG:

LINE 8: 513783

SCHEDULE CD:

LINE 2: 25167521
LINE 3a: 109320
LINE 3c: 24483

SCHEDULE E-1:

LINE 1b: 28000
LINE 4: 7000

SCHEDULE F-1, SCH F

LOCATION: PITTSBURGH PA
TYPE: WAREHOUSE
ORDERS: YES
REG: YES
FILES: YES
LOCATION: DETROIT MI
TYPE: PLANT
ORDERS: YES
REG: YES
FILES: YES
LOCATION: AUSTIN TX
TYPE: WAREHOUSE
ORDERS: YES
REG: YES
FILES: YES

SCHEDULE F:

LINE 1a(a): 3653748
LINE 1a(b): 25451310
LINE 1b(a): 432000
LINE 2a(a): 47720607
LINE 3a(a): 173496277

SCHEDULE RCA

LINE 5b: 24076000
LINE 6b: 966727
LINE 7b: 23544
LINE 8b: 101250
LINE 10: .16000
LINE 11: 126844972

A Check if:

1 Consolidated return (attach Form 851) ☐

2 Personal holding co. (attach Sch. PH) ☐

3 Personal service corp. (see instructions) ☐

4 Schedule M-3 required (attach Sch. M-3) ☐

Use IRS label. Otherwise, print or type.

Name
MONKEY SHINE MANUFACTURERS

Number, street, and room or suite no. (If a P.O. box, see page 7 of instructions.)
253 BLUE MONKEY BOULEVARD

City or town, state, and ZIP code
TYRINGHAM MA 01264

B Employer identification number
40-222227

C Date incorporated
07-22-1987

D Total assets (see page 8 of instructions)
\$ 39,285,488

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Income	1 a Gross receipts or sales	228,224,543	b Less returns and allowances		c Bal ▶	1c	228,224,543
	2 Cost of goods sold (Schedule A, line 8)					2	133,099,211
	3 Gross profit. Subtract line 2 from line 1c					3	95,125,332
	4 Dividends (Schedule C, line 19)					4	28,000
	5 Interest					5	
	6 Gross rents					6	
	7 Gross royalties					7	
	8 Capital gain net income (attach Schedule D (Form 1120))					8	
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)					9	
	10 Other income (see page 9 of instructions - attach schedule)					10	
	11 Total income. Add lines 3 through 10					11	95,153,332
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (Schedule E, line 4)					12	1,500,000
	13 Salaries and wages (less employment credits)					13	23,083,850
	14 Repairs and maintenance					14	65,254
	15 Bad debts					15	
	16 Rents					16	11,250,000
	17 Taxes and licenses					17	601,606
	18 Interest					18	2,101,842
	19 Charitable contributions (see page 11 of instructions for 10% limitation)					19	93,750
	20 Depreciation (attach Form 4562)	20	208,803				
	21 Less depreciation claimed on Schedule A and elsewhere on return	21a				21b	208,803
	22 Depletion					22	
	23 Advertising					23	343,750
	24 Pension, profit-sharing, etc., plans					24	
	25 Employee benefit programs					25	
	26 Other deductions (attach schedule)					26	48,319,467
	27 Total deductions. Add lines 12 through 26					27	87,568,322
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11					28	7,585,010
	29 Less: a Net operating loss deduction (see page 13 of instructions)	29a					
b Special deductions (Schedule C, line 20)	29b	19,600			29c	19,600	
Tax and Payments	30 Taxable income. Subtract line 29c from line 28					30	7,565,410
	31 Total tax (Schedule J, line 11)					31	2,572,239
	32 Payments: a 2003 overpayment credited to 2004	32a					
	b 2004 estimated tax payments	32b					
	c Less 2004 refund applied for on Form 4466	32c	(d Bal ▶	32d	
	e Tax deposited with Form 7004				32e		
	f Credit for tax paid on undistributed capital gains (attach Form 2439)				32f		
	g Credit for Federal tax on fuels (attach Form 4136). See instructions				32g		
	33 Estimated tax penalty (see page 14 of instructions). Check if Form 2220 is attached					33	
	34 Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed					34	2,572,239
35 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid					35		
36 Enter amount of line 35 you want: Credited to 2005 estimated tax ▶ Refunded ▶					36		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer's Use Only

Preparer's signature

Date

Check if self-employed ☐

Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP code

EIN

Phone no.

Schedule A		Cost of Goods Sold (see page 14 of instructions)	
1	Inventory at beginning of year	1	67,500
2	Purchases	2	66,004,207
3	Cost of labor	3	44,959,050
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	22,742,700
6	Total. Add lines 1 through 5	6	133,773,457
7	Inventory at end of year	7	674,246
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	133,099,211
9a Check all methods used for valuing closing inventory:			
(i) <input type="checkbox"/> Cost as described in Regulations section 1.471-3			
(ii) <input type="checkbox"/> Lower of cost or market as described in Regulations section 1.471-4			
(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶			
b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) <input type="checkbox"/>			
c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) <input type="checkbox"/>			
d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d			
e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? <input type="checkbox"/> Yes <input type="checkbox"/> No			
f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation <input type="checkbox"/> Yes <input type="checkbox"/> No			

Schedule C		Dividends and Special Deductions (see page 15 of instructions)		(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)	28,000	70	19,600		
2	Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)		80			
3	Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions			
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42			
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48			
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction		70			
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction		80			
8	Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))		100			
9	Total. Add lines 1 through 8. See page 16 of instructions for limitation			19,600		
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100			
11	Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))		100			
12	Dividends from affiliated group members subject to the 100% deduction (section 243(a)(3))		100			
13	Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11					
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)					
15	Foreign dividend gross-up (section 78)					
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))					
17	Other dividends					
18	Deduction for dividends paid on certain preferred stock of public utilities					
19	Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4 ▶	28,000				
20	Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ▶			19,600		

Schedule E		Compensation of Officers (see instructions for page 1, line 12, on page 10 of instructions)			
Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are \$500,000 or more.					
(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 SHELDON SHAREHOLDER	400-65-0000	100 %	0 %	%	500,000
VICKI VICE PRESIDENT	400-66-0000	100 %	0 %	%	1,000,000
		%	%	%	
		%	%	%	
		%	%	%	
2	Total compensation of officers				1,500,000
3	Compensation of officers claimed on Schedule A and elsewhere on return				
4	Subtract line 3 from line 2. Enter the result here and on page 1, line 12				1,500,000

Schedule J Tax Computation (see page 17 of instructions)

1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563) <input type="checkbox"/>			
Important: Members of a controlled group, see page 17 of instructions.			
2a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):			
(1) \$	(2) \$	(3) \$	
b Enter the corporation's share of:		(1) Additional 5% tax (not more than \$11,750)	\$
		(2) Additional 3% tax (not more than \$100,000)	\$
3 Income tax. Check if a qualified personal service corporation under section 448(d)(2) (see page 17) <input type="checkbox"/>		3	2,572,239
4 Alternative minimum tax (attach Form 4626)		4	
5 Add lines 3 and 4		5	2,572,239
6a Foreign tax credit (attach Form 1118)		6a	
b Possessions tax credit (attach Form 5735)		6b	
c Check: <input type="checkbox"/> Nonconventional source fuel credit <input type="checkbox"/> QEV credit (attach Form 8834)		6c	
d General business credit. Check box(es) and indicate which forms are attached: <input type="checkbox"/> Form 3800 <input type="checkbox"/> Form(s) (specify) ▶		6d	
e Credit for prior year minimum tax (attach Form 8827)		6e	
f Qualified zone academy bond credit (attach Form 8860)		6f	
7 Total credits. Add lines 6a through 6f		7	
8 Subtract line 7 from line 5		8	2,572,239
9 Personal holding company tax (attach Schedule PH (Form 1120))		9	
10 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)		10	
11 Total tax. Add lines 8 through 10. Enter here and on page 1, line 31		11	2,572,239

Schedule K Other Information (see page 19 of instructions)

1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No	7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote or (b) the total value of all classes of stock of the corporation? If "Yes," enter: (a) Percentage owned ▶ and (b) Owner's country ▶	Yes	No
2 See page 21 of the instructions and enter the: a Business activity code no. ▶ 315230 b Business activity ▶ MANUFACTURING c Product or service ▶ CLOTHING			c The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ▶		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		X	8 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		
4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?		X	10 Enter the number of shareholders at the end of the tax year (if 75 or fewer) ▶ 2		
If "Yes," enter name and EIN of the parent corporation ▶ KETTERINGS CREATIVE 40-222225			11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Temporary Regulations section 1.1502-21T(b)(3)(i) or (ii) must be attached or the election will not be valid.		
5 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)			12 Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) ▶ \$		
If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.) Enter percentage owned ▶			13 Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000?		X
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)		X	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 4. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ \$		
If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851 , Affiliations Schedule, for each subsidiary.					

Note: If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach **Schedule N (Form 1120)**, Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Note: The corporation is not required to complete Schedules L, M-1, and M-2 if Question 13 on Schedule K is answered "Yes."



Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash				6,365,508
2a	Trade notes and accounts receivable	5,238,163		6,582,437	
b	Less allowance for bad debts	()	5,238,163	()	6,582,437
3	Inventories		67,500		674,246
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach schedule)		1,907,867		2,353,948
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and other depreciable assets	16,621,522		18,565,001	
b	Less accumulated depreciation	(3,278,018)	13,343,504	(3,486,821)	15,078,180
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)		7,962,450		7,962,450
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach schedule)		50,158		268,719
15	Total assets		28,569,642		39,285,488
Liabilities and Shareholders' Equity					
16	Accounts payable		793,874		3,904,856
17	Mortgages, notes, bonds payable in less than 1 year		319,500		619,500
18	Other current liabilities (attach schedule)		133,240		358,840
19	Loans from shareholders		18,750		52,500
20	Mortgages, notes, bonds payable in 1 year or more		750,000		2,614,909
21	Other liabilities (attach schedule)		7,140		174,974
22	Capital stock: a Preferred stock				
	b Common stock	4,488,750	4,488,750	4,488,750	4,488,750
23	Additional paid-in capital		9,536,250		9,536,250
24	Retained earnings-Appropriated (attach schedule)				
25	Retained earnings-Unappropriated		12,915,888		17,928,659
26	Adjustments to shareholder's equity (attach schedule)				
27	Less cost of treasury stock		(393,750)		(393,750)
28	Total liabilities and stockholders' equity		28,569,642		39,285,488

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see page 20 of instructions)	
1	Net income (loss) per books 5,012,771
2	Federal income tax per books 2,572,239
3	Excess of capital losses over capital gains
4	Income subject to tax not recorded on books this year (itemize):
5	Expenses recorded on books this year not deducted on this return (itemize):
a	Depreciation \$
b	Charitable contributions \$
c	Travel and entertainment \$
6	Add lines 1 through 5 7,585,010
7	Income recorded on books this year not included on this return (itemize):
	Tax-exempt interest \$
8	Deductions on this return not charged against book income this year (itemize):
a	Depreciation \$
b	Charitable contributions \$
9	Add lines 7 and 8
10	Income (page 1, line 28)-line 6 less line 9 7,585,010

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)	
1	Balance at beginning of year 12,915,888
2	Net income (loss) per books 5,012,771
3	Other increases (itemize):
4	Add lines 1, 2, and 3 17,928,659
5	Distributions: a Cash
	b Stock
	c Property
6	Other decreases (itemize):
7	Add lines 5 and 6
8	Balance at end of year (line 4 less line 7) 17,928,659

Form 355C Combined Corporation Excise Return

2004

Ovals must be filled in completely. Example:  If filing a calendar year return, fill in oval  All others, enter appropriate dates below:

Tax year beginning (month–day–year)

Tax year ending (month–day–year)

CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER (FID)

PRINCIPAL BUSINESS ADDRESS

A horizontal number line with 20 equally spaced tick marks. The line is black, and the tick marks are also black. There are no numbers or labels on the line.

CITY/TOWN/POST OFFICE

STAT

ZIP + 4

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)

A horizontal number line with 15 equally spaced tick marks. The line is black, and the tick marks are also black. There are no numbers or labels on the line.







CITY/TOWN/POST OFFICE

STAT

ZIP + 4

- | | | | | | | | | | | |
|-----------|---|---|---|---|---|---|---|---|---|---|
| 1 | Is the corporation incorporated within Massachusetts? | ► <input type="radio"/> Yes <input type="radio"/> No | | | | | | | | |
| 2 | Type of corporation (select one, if applicable; enclose Form F-2) | ► <input type="radio"/> Section 38 manufacturer <input type="radio"/> Mutual fund service | | | | | | | | |
| 3 | Type of corporation (select one, if applicable) | ► <input type="radio"/> R&D <input type="radio"/> Classified manufacturing <input type="radio"/> RIC | | | | | | | | |
| 4 | Is the corporation filing a U.S. consolidated return? | ► <input type="radio"/> Yes <input type="radio"/> No | | | | | | | | |
| 5 | Does the corporation have a new Massachusetts address? | <input type="radio"/> Yes <input type="radio"/> No | | | | | | | | |
| 6 | Is the corporation an insurance mutual fund holding corporation? | ► <input type="radio"/> Yes <input type="radio"/> No | | | | | | | | |
| 7 | Is the corporation requesting alternative apportionment (enclose Form AA-1)? ... | ► <input type="radio"/> Yes <input type="radio"/> No | | | | | | | | |
| 8 | Is this a final Massachusetts return? | ► <input type="radio"/> Yes <input type="radio"/> No | | | | | | | | |
| 9 | Principal business code (from U.S. return) | ► 9 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td> </td><td> </td><td> </td><td> </td></tr></table> | | | | | | | | |
| | | | | | | | | | | |
| 10 | Federal Identification number of principal reporting corporation | ► 10 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> | | | | | | | | |
| | | | | | | | | | | |
| 11 | Average number of employees in Massachusetts | 11 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> | | | | | | | | |
| | | | | | | | | | | |
| 12 | Average number of employees worldwide | 12 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> | | | | | | | | |
| | | | | | | | | | | |
| 13 | Date of charter in Massachusetts or first date of business in Massachusetts | 13 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>M</td><td>M</td><td>D</td><td>D</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> | M | M | D | D | Y | Y | Y | Y |
| M | M | D | D | Y | Y | Y | Y | | | |
| 14 | Last year audited by IRS | ► 14 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td> </td><td> </td><td> </td><td> </td></tr></table> | | | | | | | | |
| | | | | | | | | | | |
| 15 | Have adjustments been reported to Massachusetts? <input type="radio"/> Yes <input type="radio"/> No | | | | | | | | | |
| 16 | Is the corporation deducting intangible or interest expenses paid to a related entity? ► <input type="radio"/> Yes <input type="radio"/> No | | | | | | | | | |

Excise Calculation

- 1** Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4)  $\times .0026 =$  **1**
 - 2** Taxable net worth, if applicable (from Schedule D, line 10)  $\times .0026 =$  **2**
 - 3** Principal reporting corporation only. Add amounts from all Schedules E, line 25. Not less than "0"  $\times .095 =$  **3**

BE SURE TO CONTINUE EXCISE CALCULATIONS ON OTHER SIDE.

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions)

Date _____

///

Print paid preparer's name

Preparer's SSN
or PTIN

--	--	--	--	--	--	--	--

Title

Paid preparer's phone

Paid preparer's
EIN

Are you signing as an authorized delegate of the appropriate corporate officer? ☐ Yes (enclose Form M-2848)

Paid preparer's signature

Date _____

☐ Fill in if self-employed

Mail to: Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204.



- 4** Credit recapture. Enclose Schedule H-2. ▶ 4
- 5** Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3 and 4 5
- 6** Economic Opportunity Area Credit (from Schedule H, line 26b) ▶ 6
- 7** 3% credit for certain new or expanded investments (from Schedule H, line 15b) ▶ 7
- 8** Vanpool Credit (from Schedule H, line 11b) ▶ 8
- 9** Credit carryover (from Schedule H) ▶ 9
- 10** Research Credit (from Schedule RC, line 26; or RC-A, line 30) ▶ 10
- 11** Harbor Maintenance Tax Credit (from Schedule HM, line 15) ▶ 11
- 12** Full Employment Credit (from Schedule FEC, line 22) ▶ 12
- 13** Brownfields Credit (from Schedule BC, line 10) ▶ 13
- 14** Low-Income Housing Credit ▶ 14
- 15** Total credits. Add lines 6 through 14. ▶ 15
- 16** Excise after credits. Subtract line 15 from line 5. 16
- 17** Minimum excise (**cannot be prorated**) 17
- 18** Excise due before voluntary contribution. (line 16 or 17, whichever is greater) 18
- 19** Voluntary contribution for endangered wildlife conservation ▶ 19
- 20** Excise due plus voluntary contribution. Add lines 18 and 19. ▶ 20
- 21** 2003 overpayment applied to your 2004 estimated tax ▶ 21
- 22** 2004 Massachusetts estimated tax payments (do not include amount in line 21) ▶ 22
- 23** Payment made with extension ▶ 23
- 24** Amount overpaid. Subtract line 20 from the total of lines 21 through 23 24
- 25** Amount overpaid to be credited to 2005 estimated tax ▶ 25
- 26** Amount overpaid to be refunded. Subtract line 25 from line 23 Refund ▶ 26
- 27** Balance due. Subtract the total of lines 20 through 23 from line 20 Balance due ▶ 27
- 28** a. M-2220 penalty ▶ b. Late file/pay penalties ▶ . . . a + b = 28
- 29** Interest on unpaid balance ▶ 29
- 30** Total payment due at time of filing. Make check payable to Commonwealth of Massachusetts. Total due ▶ 30

4 5 6



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule A Balance Sheet**2004****Assets****A.
Original cost****B. Accumulated depreciation
and amortization****C.
Net book value**

1 Capital assets in Massachusetts:			
a. Buildings ▶ 1a			
b. Land ▶ 1b			
c. Motor vehicles and trailers ▶ 1c			
d. Machinery taxed locally ▶ 1d			
e. Machinery not taxed locally ▶ 1e			
f. Equipment ▶ 1f			
g. Fixtures ▶ 1g			
h. Leasehold improvements taxed locally ▶ 1h			
i. Leasehold improvements not taxed locally ▶ 1i			
j. Other fixed depreciable assets ▶ 1j			
k. Construction in progress ▶ 1k			
l. Total capital assets in Massachusetts ▶ 1l			
2 Inventories in Massachusetts:			
a. General merchandise ▶ 2a			
b. Exempt goods ▶ 2b			
3 Supplies and other non-depreciable assets in Massachusetts ▶ 3			
4 Total tangible assets in Massachusetts ▶ 4			
5 Capital assets outside of Massachusetts:			
a. Buildings and other depreciable assets ▶ 5a			
b. Land ▶ 5b			
6 Leaseholds/leasehold improvements outside Massachusetts ▶ 6			
7 Total capital assets outside Massachusetts ▶ 7			

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE.



8	Inventories outside Massachusetts	8							
9	Supplies and other non-depreciable assets outside Massachusetts	9							
10	Total tangible assets outside of Massachusetts	10							
11	Total tangible assets. Add lines 4 and 10. ►	11							
12	Investments (capital stock investments and equity contributions only):								
	a. Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1) ►	12a							
	b. Other investments. ►	12b							
13	Notes receivable	13							
14	Accounts receivable	14							
15	Intercompany receivables (enclose Schedule A-2)	15							
16	Cash	16							
17	Other assets	17							
18	Total assets	18							
Liabilities and Capital									
19	Mortgages on:								
	a. Massachusetts tangible property taxed locally	19a							
	b. Other tangible assets	19b							
20	Bonds and other funded debt	20							
21	Accounts payable	21							
22	Intercompany payables (enclose Schedule A-3)	22							
23	Notes payable	23							
24	Miscellaneous current liabilities	24							
25	Miscellaneous accrued liabilities	25							
26	Total liabilities	26							
27	Total capital stock issued	27							
28	Paid-in or capital surplus	28							
29	Retained earnings and surplus reserves	29							
30	Undistributed S corporation net income	30							
31	Total capital. Add lines 27 through 30	31							
32	Treasury stock	32							
33	Total liabilities and capital	33							



CORPORATION NAME

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Schedule B. Tangible or Intangible Property Corporation Classification**2004**

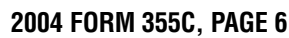
Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1							
2	Massachusetts real estate (from Schedule A, lines 1a and 1b)	2							
3	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	3							
4	Massachusetts machinery taxed locally. Manufacturing corporations enter "0" (from Schedule A, line 1d)	4							
5	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	5							
6	Massachusetts tangible property taxed locally. Add lines 2 through 5	▶ 6							
7	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1	7							
8	Total assets (from Schedule A, line 18)	8							
9	Massachusetts tangible property taxed locally (from line 6 above)	9							
10	Total assets not taxed locally. Subtract line 9 from line 8	10							
11	Investments in subsidiaries at least 80% owned. See instructions	▶ 11							
12	Assets subject to allocation. Subtract line 11 from line 10	12							
13	Income apportionment percentage (from Schedule F, line 5)	13							
14	Allocated assets. Multiply line 12 by line 13	▶ 14							
15	Tangible property percentage. Divide line 7 by line 14	▶ 15							

Schedule C Tangible Property Corporation

Complete only if Schedule B, line 15 is 10% or more. Enter all values as net book values from Schedule A, col. c.

1	Total Massachusetts tangible property (from Schedule A, line 4)	1							
2	Exempt Massachusetts tangible property:								
a.	Massachusetts real estate (from Schedule A, lines 1a and 1b)	2a							
b.	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	2b							
c.	Massachusetts machinery taxed locally (from Schedule A, line 1d). Manufacturing corporations enter "0" ..	2c							
d.	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	2d							
e.	Exempt goods (from Schedule A, line 2b)	2e							
f.	Certified Massachusetts industrial waste/air treatment facilities	2f							
g.	Certified Massachusetts solar or wind power deduction	2g							
3	Total exempt Massachusetts tangible property. Add lines 2a through 2g	3							
4	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0." Enter result in line 1 of the Excise Calculation on page 2, and enter "0" in line 2 of the Excise Calculation.	4							



2004

0.9

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U.S. Form 1120, Schedule C, line 19	1
Massachusetts corporate trusts	2
wholly-owned DISCs	3
15% of voting stock owned	4
5. Add lines 2 through 4	5



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule F-1 Business Locations Outside of Massachusetts**2004**

Complete only if the corporation has income from business activities taxable in both Massachusetts and another state.

Location (city and state)	Facility type (warehouse, sales office, etc.)	Accepts orders	Registered to do business in state	Files tax return in state
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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**Schedule CD Corporate Disclosure****2004**

1	Charitable contributions (from U.S. Form 1120, line 19)	► 1	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
2	Federal research expense allowed under IRC section 174, plus research credit allowed under IRC section 41 (from U.S. Form 1120)	► 2	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
3	Accelerated depreciation (ARCS, MARCS, etc.) allowed as a federal deduction:												
a.	Equipment.	► 3a	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
b.	Rental housing	► 3b	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
c.	Buildings other than rental housing	► 3c	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
d.	Pollution control facilities	► 3d	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
4	Depreciation included in line 3:												
a.	Equipment.	► 4a	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
b.	Rental housing	► 4b	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
c.	Buildings other than rental housing	► 4c	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
d.	Pollution control facilities	► 4d	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
5	Accelerated depreciation less standard depreciation:												
a.	Equipment. Subtract line 4a from line 3a	5a	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
b.	Rental housing. Subtract line 4b from line 3b	5b	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
c.	Buildings other than rental housing. Subtract line 4c from line 3c	5c	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										
d.	Pollution control facilities. Subtract line 4d from line 3d	5d	<table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>										

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An exact copy of U.S. Form 1120, including all applicable schedules and forms and any other documentation required to substantiate entries made on this return, must be made available to the Department of Revenue upon request. See instructions.



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2004

▼ If showing a loss, mark an X in box at left

1	Gross receipts or sales (from U.S. Form 1120, line 1c)	▶ 1								
2	Gross profit (from U.S. Form 1120, line 3)	▶ 2	X							
3	Other deductions (from U.S. Form 1120, line 26)	▶ 3								
4	Net income (from U.S. Form 1120, line 28)	▶ 4	X							
5	Allowable U.S. wage credit. See instructions.	▶ 5								
6	Subtract line 5 from line 4	6	X							
7	State and municipal bond interest not included in U.S. net income	▶ 7								
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶ 8								
9	Section 168(k) "bonus" depreciation adjustment. See instructions	▶ 9	X							
10	Sections 31I and 3IK intangible expense add back adjustment. See instructions.	▶ 10								
11	Sections 31J and 3IK interest expense add back adjustment. See instructions	▶ 11								
12	Other adjustments, including research and development expenses. See instructions	▶ 12	X							
13	Add lines 6 through 12.	13	X							
14	Abandoned building renovation deduction	<div><div></div><div></div><div></div><div></div><div></div><div></div><div></div></div> × .10 =	▶ 14							
15	Dividends deduction (from Schedule E-1, line 7).	▶ 15								
16	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE).	▶ 16								
17	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	▶ 17								
18	Subtract the total of lines 14 through 17 from line 13. See instructions	18	X							
19	Loss carryover (from Schedule E-2, line 8 or line 13, whichever applies)	▶ 19								
20	Income subject to apportionment. Subtract line 19 from line 18	20	X							
21	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	21								
22	Multiply line 20 by line 21.	22	X							
23	Income not subject to apportionment	▶ 23	X							
24	Certified Massachusetts solar or wind power deduction	▶ 24								
25	Massachusetts taxable income. Subtract line 24 from the total of lines 22 and 23	25	X							
26	Income tax for the purpose of determining allowable credits. See instructions	▶ 26								
27	Non-income measure tax due (from Excise Calculation, line 1 or 2, whichever applies)	27								
28	Credit recapture (from Schedule H-2)	28								
29	Total excise due for the purpose of determining allowable credits. Add lines 25 through 27. Enter result in Schedule H, line 9 or Schedule RC-A, line 19	29								
30	Total credits used (from Form 355C, page 2, line 15)	▶ 30								



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule F Income Apportionment**2004**

Fill in applicable oval(s):

- ☐ Section 38 manufacturer ☐ Mutual fund service corporation reporting sales of mutual funds only
☐ Mutual fund service corporation reporting sales of non-mutual funds ☐ Other
☐ Enclosing additional copies of Schedule F for additional members of a combined group

Business Locations Outside of Massachusetts

City and state	Specify whether factory, sales office, warehouse, construction site, etc.	Accepts orders	Registered to do business in state	Files returns in state
		<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
		<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
		<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
		<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
		<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Apportionment Factors**1**

Tangible property:

a. Property owned (averaged) ▶ Massachusetts

Worldwide

b. Property rented (capitalized) ▶ Massachusetts

Worldwide

c. Total property owned and rented Massachusetts

Worldwide

d. Tangible property apportionment percentage. Divide (from line 1c) Massachusetts total by worldwide total . . . 1d

2

Payroll:

a. Total payroll ▶ Massachusetts

Worldwide

b. Payroll apportionment percentage. Divide (from line 2a) Massachusetts total payroll by worldwide total payroll 2b

3

Sales:

a. Tangibles ▶ Massachusetts

Worldwide

b. Services (including mutual fund sales) . . . ▶ Massachusetts

Worldwide

c. Rents and royalties ▶ Massachusetts

Worldwide

d. Other ▶ Massachusetts

Worldwide

e. Total sales Massachusetts

Worldwide

f. Sales apportionment percentage. Mutual fund corporations reporting mutual fund sales, divide (from line 3b) Massachusetts mutual fund sales by total mutual fund sales. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, divide (from line 3e) Massachusetts total sales by worldwide total sales 3f

4

Apportionment percentage. All corporations must complete this line. Section 38 manufacturers or mutual fund service corporations reporting mutual fund sales, enter the amount from line 3f. All other corporations, including mutual fund service corporations reporting non-mutual fund sales, enter the total of (line 3f × 2) plus line 1d plus line 2b. 4

5

Massachusetts apportionment percentage. If the taxpayer is a Section 38 manufacturer, enter the amount from line 4 here and in Schedule E, line 22. Mutual fund service corporations for mutual fund sales, enter the amount from line 4 here and in line 22 of the Schedule E for mutual fund sales only. All other corporations including mutual fund service corporations reporting non-mutual fund sales, divide line 4 by 4, enter result here and in Schedule E, line 21 (for mutual fund service corporations, the Schedule E for non-mutual fund sales).

See instructions ▶ 5



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

Schedule A-2 Intercompany Receivables**2004**

	A. Name of subsidiary	B. Federal Identification number	C. Amount of receivables
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29	Total intercompany receivables		

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Ovals must be filled in completely. Example: 

Schedule RC-A Aggregate Research Credit

2004

PRINCIPAL CORPORATION NAME

SUBSIDIARY CORPORATION NAME

Age Group	Percentage
18-24	10%
25-34	15%
35-44	20%
45-54	25%
55-64	30%
65-74	35%
75-84	40%
85+	45%

FEDERAL IDENTIFICATION NUMBER (FID)

FEDERAL IDENTIFICATION NUMBER (FID)

Enclose additional Schedule RC-As if necessary. See instructions.

Fill in all applicable oval(s):

- ☐ Massachusetts gross receipts are being used to compute the fixed base and average annual receipts.
☐ Federal gross receipts are being used to compute the fixed base and average annual receipts.
 ► ☐ Corporation is electing to calculate the credit separately for qualified defense-related activities. If making this election, file two schedule RC-As and fill in one of the following ovals: ☐ Defense - related activities ☐ Other qualified activities

Massachusetts Basic Research Payments

1 Basic research payments to qualified organizations:

- | | |
|---|-----------|
| a. Principal reporting corporation | 1a |
| b. Subsidiary corporation | 1b |
| c. Total basic research payments. Add lines 1a and 1b. Not less than "0" | 1c |

2 Base period amount ► 2

3	Incremental payments. Subtract line 2 from line 1c	3
----------	--	---

4 Tentative credit for basic research payments. Multiply line 3 by .15..... 4

Massachusetts Qualified Research Expenses

5 Wages for qualified services:

- | | |
|---|----|
| a. Principal reporting corporation. | 5a |
| b. Subsidiary corporation. (SUBJECT TO CHANGE) | 5b |
| c. Total basic research payments. Add lines 5a and 5b. | 5c |

Three empty 10-frame grids are shown, each consisting of two rows of five squares. The first grid has a small '4' in the top-left corner and two commas in the first row, one after the second square and one after the seventh square. The second and third grids also have two commas in the first row, one after the second square and one after the seventh square.

6 Cost of supplies:

- | | |
|--|-----------|
| a. Principal reporting corporation. | 6a |
| b. Subsidiary corporation. | 6b |
| c. Total cost of supplies. Add lines 6a and 6b. | 6c |

7 Payments for computer use:

- a.** Principal reporting corporation. 7a
- b.** Subsidiary corporation. 7b
- c.** Total payments for computer use. Add lines 7a and 7b 7c

8 65 % of contract expenses:

- | | |
|--|----|
| a. Principal reporting corporation. | 8a |
| b. Subsidiary corporation. | 8b |
| c. 65 % of total contract expenses. Add lines 8a and 8b | 8c |



9	Qualified research expenses:	
a.	Principal reporting corporation. Add lines 5a, 6a, 7a, and 8a.	9a
b.	Subsidiary corporation. Add lines 5b, 6b, 7b, and 8b.	9b
c.	Total qualified research expenses. Add lines 9a and 9b	9c
10	Fixed base percentage. Do not enter more than .16. See instructions	10
11	Enter average annual gross receipts. See instructions	11
12	Base amount. Multiply line 11 by the percentage in line 10. (Not less than 50% of line 9c)	12
13	Incremental qualified research expenses. Subtract line 12 from line 9c	13
14	Tentative credit for qualified research expenses. Multiply line 13 by .10	14

Allocation Percentage

15	Research expenses and payments:	
a.	Principal corporation. Add lines 1a and 9a	15a
b.	Subsidiary corporation. Add lines 1b and 9b	15b
c.	Total research expenses and payments. Add lines 15a and 15b	15c
16	Allocation percentage:	
a.	Principal corporation. Divide line 15a by line 15c.	16a
b.	Subsidiary corporation. Divide line 15b by line 15c.	16b
17	Total current tentative research credit. Add lines 4 and 14	17
18	Allocated credit:	
a.	Principal corporation. Multiply line 17 by the percentage in line 16a	18a
b.	Subsidiary corporation. Multiply line 17 by the Percentage in line 16b.	18b
c.	Total allocated credit. Add lines 18a and 18b. See instructions.	18c

Research Credit Limitations

Only corporations doing business in Massachusetts should complete lines 19 through 39.

19	Excise before credits:	
a.	Principal corporation	19a
b.	Subsidiary corporation.	19b
c.	Total excise due before credits. Add lines 19a and 19b	19c
20	Unused carryover credit:	
a.	Principal corporation (from 2003 Schedule RC-A, line 39a)	20a
b.	Subsidiary corporation (from 2003 Schedule RC-A, line 39b)	20b
21	Available research credit:	
a.	Principal corporation. Add lines 18a and 20a	21a
b.	Subsidiary corporation. Add lines 18b and 20b	21b
c.	Total available research credit. Add lines 21a and 21b	21c



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22	Allocation percentage:	
a.	Principal corporation. Divide line 19a by line 19c.	22a
b.	Subsidiary corporation. Divide line 19b by line 19c.	22b
23	Excise not subject to 75% limitation:	
a.	Principal corporation. Multiply 25,000 by line 22a.	23a
b.	Subsidiary corporation. Multiply 25,000 by line 22b.	23b
24	Excise subject to 75% limitation:	
a.	Principal corporation. Subtract line 23a from 19a. Not less than "0"	24a
b.	Subsidiary corporation. Subtract line 23b from line 19b. Not less than "0"	24b
25	75% limitation:	
a.	Principal corporation. Multiply line 24a by .75	25a
b.	Subsidiary corporation. Multiply line 24b by .75	25b
26	Excise due before minimum tax limitations:	
a.	Principal corporation. If line 19a is less than or equal to line 23a, enter the amount from line 19a. Otherwise, add lines 23a and 25a.	26a
b.	Subsidiary corporation. If line 19b is less than or equal to line 23b, enter the amount from line 19b. Otherwise, add lines 23b and 25b.	26b
27	Minimum excise limitations:	
a.	Principal corporation. See instructions.	27a
b.	Subsidiary corporation. See instructions.	27b
28	Maximum allowable research credit:	
a.	Principal corporation. Subtract line 27a from line 26a.	28a
b.	Subsidiary corporation. Subtract line 27b from line 26b.	28b
29	Allowable research credit:	
a.	Principal corporation. Enter the smaller of line 21a or 28a.	29a
b.	Subsidiary corporation. . Enter the smaller of line 21b or 28b.	29b
30	Research credit taken against excise:	
a.	Principal corporation. See instructions.	30a
b.	Subsidiary corporation. See instructions.	30b
Research Credit Carryover		
31	15-year research credit carryover available for 2004:	
a.	Principal corporation.	31a
b.	Subsidiary corporation.	31b
32	Unlimited research credit carryover available for 2004:	
a.	Principal corporation.	32a
b.	Subsidiary corporation.	32b



A horizontal number line with arrows at both ends, labeled from 0 to 10. There are tick marks at every integer. Below the number line, there are two red arrows pointing to the right. The first arrow starts at the tick mark for 2 and ends at the tick mark for 5. The second arrow starts at the tick mark for 5 and ends at the tick mark for 10.

--	--	--	--	--	--	--	--

A horizontal number line with arrows at both ends, marked from 0 to 10. A red bracket is drawn under the first four units, from 0 to 4, with the number '4' written to its left.

ion..... 38a

..... 38b

carryover..... 39a

ion..... 39b

(SUBJECT TO CHANGE)